

MINUTES OF THE OCTOBER 16, 2014
SPECIAL MEETING
OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Paul Willumstad, Matt Cordova, Donna Phillips, Barb Bernard, Bud O'Hara, Bill Alt, Ron Serna

Also Present: Administrator Rick Kidd, Counselor Don Banner

Guests: None

With a quorum present, the special meeting of the Pueblo Conservancy District was called to order at 5:05 pm.

Opening remarks were made by Don Banner:

This Executive Session is called pursuant to CRS 24-6-402(4)(b) for the purpose of receiving legal advice relative to issues related to exemption of interest received by lenders from loans to the District and pursuant to CRS 24-6-402(e) for the purpose of determining positions relative to negotiations with prospective lenders and contractors. Since this is an Executive Session, no formal action will be taken by the Board in this Executive Session.

Pursuant to CRS 24-6-402 (d.5)(II)(A) as attorney for the District, I believe that the information I am about to share constitutes a privileged attorney-client communication and therefore no record or electronic recording shall be made of this Executive Session.

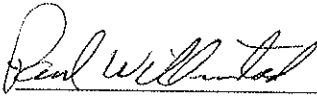
The Board then convened into Executive Session at 5:10 pm.

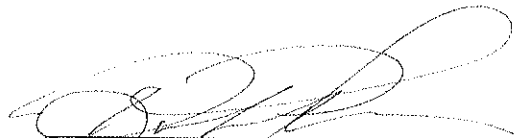
The Executive Session was adjourned at 5:57.

Bud O'Hara moved that the meeting be adjourned. Motion passed. The meeting was adjourned at 5:58 pm.

The next regular meeting date will be October 22, 2014, at 10:30 am.

APPROVED:


Paul Willumstad, President


Donna Phillips, Secretary