

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE PUEBLO CONSERVANCY DISTRICT

March 23, 1954

A Special Meeting of the Board of Directors of The Pueblo Conservancy District was held at the office of the District, 113 West Fifth Street, at 10:00 o'clock A. M., on March 23, 1954.

Directors Present: John M. Holmes, W. T. Mathis, Frank Pryor.

Upon motion of Mr. Pryor, seconded by Mr. Mathis, the Sale of Certificates listed below was approved because they were sold in a manner believed to be in the best interest of the District and the property holder:

Receipt Pages Nos. 555 -- 564 inc.

Cert. No.	99984; 101045	17.63	Frank Fossceco
	99985; 101046	16.80	Frank Fossceco
	106271; 107053; 108038	844.03	Robert B. Kyle
	106290; 107071; 108060	995.30	Robert B. Kyle
	2303	2.04	E. E. Pullin
	107147; 108130	83.20	Arkansas Valley Bank
	107148; 108131	172.24	Arkansas Valley Bank
	2498; 2499; 56348; 56349; 58183;		
	58184; 59882; 59883; 61689; 61690;		
	64878; 64879; 71033; 71034; 75435;		
	75436; 75437; 78185; 78186; 78187;		
	90662; 87958; 85677; 88341; 91099;		
	93082; 96203; 96598; 97810; 98949;		
	100152; 101216	69.02	Joseph Broschak
	2310	7.13	Joe C. LiVecchi
	2311	1.99	Joe C. LiVecchi

The following Vouchers were read and approved:

12211	J. E. Creel, Co. Treas.	1,285.45
12212	Mt. St. Tel & Tel Co.	28.07
12213	O'Brien Printing & Sta. Co.	9.45
12214	Charles M. Rose - Nov.	100.00
12215	John M. Holmes "	78.80
12216	Elbert D. Greene "	266.43
12217	Director of Internal Revenue	53.70
12218	J. E. Creel, Co. Treas.	2.10
12219	Simon F. Elliot	187.00
12220	First National Bank of Pueblo	212,350.00
12221	J. E. Creel, Co. Treas.	3.75
12222	J. E. Creel, Co. Treas.	.60
12223	J. E. Creel, Co. Treas.	2.00
12224	Mt. St. Tel & Tel Co.	20.44
12225	J. E. Creel, Co. Treas.	285.50
12226	Charles M. Rose - Dec.	100.00
12227	John M. Holmes "	49.25
12228	Elbert D. Greene "	270.92
12229	Director of Internal Revenue	53.70
12230	State Treasurer, State of Colorado	25.65
12231	O'Brien Printing & Sta. Co.	2.53
12232	Ray H. Talbot, Postmaster	4.50
12233	State Compensation Insurance Fund	11.00

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12234	Mt. St. Tel & Tel Co.	17.14
12235	Sam Jones Agency	5.00
12236	J. E. Creel, Co. Treas.	16.00
12237	Star Journal Publishing Co.	4.73
12238	Charles M. Rose - Jan.	100.00
12239	John M. Holmes "	58.80
12240	Elbert D. Greene "	270.20
12241	Director of Internal Revenue	48.30
12242	First National Bank of Pueblo	115.56
12243	J. E. Creel, Co. Treas.	1.15
12244	Mt. St. Tel & Tel Co.	17.14
12245	Charles M. Rose - Feb.	100.00
12246	John M. Holmes "	49.00
12247	Elbert D. Greene	270.20
12248	Director of Internal Revenue	48.30
12249	John M. Holmes	10.00
12250	W. T. Mathis	10.00
12251	Frank Pryor	10.00

Mr. Holmes, reported at this meeting that he had asked the Arkansas Valley Bank, and the Bank had agreed, to put government bonds in escrow to protect the deposit of \$50,000.00 which the District has in this Bank.

Thereupon Mr. Mathis introduced the following Resolution and moved its adoption - the motion was carried.

BE IT RESOLVED by the Board of Directors of The Pueblo Conservancy District that the Agreement concerning Deposits of funds of the Pueblo Conservancy District in the Arkansas Valley Bank which has been submitted by the Bank be accepted; and the Treasurer of the District is hereby authorized to execute the Agreement for the District. Copy of said Agreement together with a copy of receipt from the Central Bank and Trust Company of Denver, Colorado, for the bonds held in escrow by said Bank is attached hereto and made a part hereof.

Greene reported that on May 1, 1954, \$70,000.00 U. S. Treasury Savings Notes series "D" owned by the District would mature. Greene further stated that the Government was not now issuing Savings Notes and that in his opinion the most suitable type of security the District could make would be U. S. Series "K" Bonds - and explained why "K" Bonds appeared suitable.

Mr. Mathis then moved and Mr. Pryor seconded the motion, which was carried, that Holmes and Greene be and are hereby authorized to purchase "K" Bonds at such times and in such amounts as appear to them advisable.

Mr. Holmes reported that on or about January 18, 1954, vandals or thieves had removed hinges and other parts from the flap gates at the Southern Colorado Power Company spillway in the river channel. The parts removed were of little value to the thief but the cost to the District of replacing them was considerable. New parts have been installed. Mr. Holmes said he had ordered a large sign to be erected near the spot where the vandalism occurred - the sign stating that a reward would be paid for information leading to the arrest and conviction of any person or persons damaging or stealing District property.

There being no further business, the meeting adjourned.

Read and approved:

J. M. Holmes
W. T. Mathis

Elbert D. Greene
 Secretary

August 23, 1955

On this date a new Escrow Agreement between the Central Bank and Trust Co., the Arkansas Valley Bank and the Pueblo Conservancy District was executed. Accompanying this Agreement was a receipt from the Central Bank and Trust Co., for \$100,000.00 of Government Bonds which it is holding in escrow to protect \$100,000.00 deposited by the District in the Arkansas Valley Bank. This Agreement superceded the Agreement which was attached to the minutes of the Conservancy Directors meeting of March 23, 1954 and which was returned to the Arkansas Valley Bank in view of the fact that the Agreement of August 23, 1955, is now the only Agreement effective.