

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF THE  
PUEBLO CONSERVANCY DISTRICT

November 28, 1934.

A meeting of the Board of Directors of The Pueblo Conservancy District was held in the office of the District at 2 P.M. November 28, 1934. The meeting was called to order by John M. Holmes, president of the District.

Directors present: Holmes; Mathis and Pryor.

The minutes of the meeting of September 7, 1934, were read, and upon motion approved.

The following bills were read and allowed, vouchers being ordered drawn on the Treasurer for same:

10003	Winifred Cross	100.00
10004	Southern Colorado Inv. Co.	41.00
10005	Winifred Cross	100.00
10006	Southern Colorado Inv. Co.	41.00
10007	J. E. Creel, County Treasurer	548.16
10008	R. M. Ogle	23.75
10009	First National Bank, Pueblo	46,778.75
10010	Greene & West, Inc.	2.50
10011	Winifred Cross	100.00
10012	Southern Colorado Inv. Co.	41.00

A letter was read from Edward Jenni making an offer for the tillable land only in amount of about 12 or 14 acres of the "Felix place" at the South Side Water Works at a price of \$1200. to be paid in installments beginning at \$150.00 the first year and increasing to \$250.00 per year. After discussion it was decided that a letter be written Mr. Jenni telling him the District would be interested only in disposing of the whole tract and at a price of \$2500.00 with \$500.00 down and \$500. yearly payments. This figure having been arrived at due to the yearly rental of \$225.00 which the place has been paying for several years.

The following letter was written to the City of Pueblo regarding their delinquency to the District and a reply has been requested from Mr. Carpenter as to their decision on the matter.

James W. Carpenter, Oct. 27, 1934  
George J. Stumpf, and  
Ray H. Talbot, City Commissioners  
John T. Barbrick, City Attorney.

Gentlemen:

The Board of Directors of The Pueblo Conservancy District have taken notice of the recommendations of the Special Tax Committee as such recommendation has appeared in the newspapers of this city. We wish to take exception to some of the ideas of that Tax Committee.

"The City of Pueblo is today indebted to the Pueblo Conservancy District in the amount of \$105,137.44. We have requested that a sufficient levy be assessed to not only pay the delinquent items but to bring the city's payments up to date and keep them there.

"We note that the special Tax Committee states that the Conservancy District has a surplus in its treasury and that the present levy is justifiable but that an additional levy for the Conservancy District is not justified for the reason that there will not be a deficit in the Conservancy District treasury if the City levy is not increased. The Board of Directors of The Pueblo Conservancy District wonders just how well posted that special Tax Committee might happen to be on the affairs of the Conservancy District. The Board of Directors wonders if they know how rapidly that surplus has been depleted in the past three years. As a matter of fact the Conservancy District uses this surplus very carefully; they have endeavored at all times to keep it intact and on deposit so that the interest from the deposit will pay the operating expenses of the District--office rent, clerical help and general upkeep. The Board of Directors draw no salary. If that surplus is depleted then an additional levy would have to be made not only to make up the deficit that would occur, but to pay operating expenses. This would cost the tax payer more in the long run. The Board of Directors further feels that there are dirt levees in the District that are not any too stable affairs and that in the event of high water some damage might be done--if the surplus were wiped out the Conservancy District would have absolutely no money available with which to repair any of their levees and the city would then find itself in about the same condition that it was in 1921 after the flood.

"Further, any surplus that the District has is in no way dissipated, and at the final windup of the bond issue there is nothing to prevent the District at that time from taking up the last bonds ahead of time and in that way saving the tax payer further money. In the meantime the surplus account pays the operating expenses of the District and sets up a fund that could be used in an emergency and without which your District would be in a rather sad state of affairs.

"We can see no reason why the City of Pueblo should not be compelled to pay its Conservancy District tax just the same as each individual is compelled to pay their Conservancy District tax.

"Further, we can see no reason why a Somerlid Paving District bond should be considered some sacred trust of the City and an additional levy place upon all of the property of the City to pay bonds that were issued for the benefit of comparatively few citizens when at the same time this Committee recommends that the City permit its payments to go in default when the Conservancy District in itself is a benefit and a guard to the entire population and industry of Pueblo.

"We, therefore must request that an additional levy be made to bring the City's payments up to date so that the Conservancy District can continue to meet it's bond payments and interest.

Yours very truly,

The PUEBLO CONSERVANCY DISTRICT

By (Signed) John.M. Holmes  
President

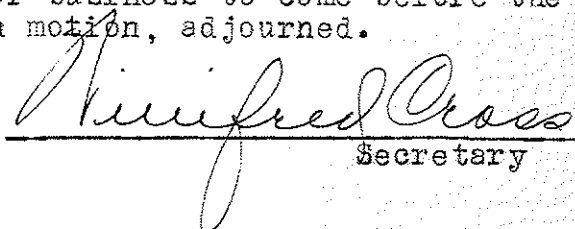
J. G. Harvey asked for a price on portions of Lots 22 and 23, Block 11, Stanton & Snyder Addition. It was agreed that a price of \$50.00 would be accepted for these two small pieces, Mr. Harvey to be notified to that effect.

Mr. Mathis made a motion that the Board of Directors ratify action taken by Mr. Holmes on October 29, 1934 in accepting \$324.99 in full settlement of Tax Certificates No. 75071 and 70752 from W. A. Moses; and on November 20, 1934 in accepting \$1096.32 in full settlement of Certificates No. 70784 and 75120 from the Penn Mutual Life Ins. Co.; both amounts having been received and deposited in the bank. Mr. Pryor seconded the motion, the vote being unanimous in favor of same, it was declared carried.

Mr. Holmes reported that one of the groups of Public Relief Workers had removed a portion of the rock riprapping at the Barrier and used it on the County road near that location. He had conferred with both City and County Commissioners with reference to having this rock replaced on the Barrier.

The Secretary was requested to write to Senator Alva B. Adams and Congressman John A. Martin reminding them of the request of the District to ascertain if anything could be done in Washington with the R. F. C. or Post Office Department with regard to refinancing of the District or payment of the assessment against the post office building in Pueblo.

There being no further business to come before the meeting, it was, upon motion, adjourned.

  
Secretary