

**PUEBLO CONSERVANCY DISTRICT
2018 BUDGET**

AMENDED SEPTEMBER 25, 2019

(To reflect new CWCB loan and two cycles of debt restructuring)

	2018 BUDGET
REVENUES	
Interest	\$ 21,000
Unrealized Gains	
Maintenance Fund Assessment	\$ 1,700,000
City of Pueblo Maintenance Fund IGA	\$ -
Construction Loan	\$ 28,477,284
Other Income	\$ -
Total Revenues	\$ 30,198,284
EXPENDITURES	
Operations:	
Legal Fees	\$ 10,000
Directors Fees	\$ 21,600
Engineer/Administrative	\$ 20,400
Bookkeeping & Audit Preparation	\$ 10,100
Audit	\$ 6,000
Insurance/Bonds	\$ 3,500
Office Expense	\$ 1,000
Office Rent/Storage	\$ 1,050
Professional Fees	\$ 5,000
Travel	\$ 3,000
Repairs & Maintenance	\$ 8,500
Maintenance Fund Assessment Programming & Maintenance	\$ 5,000
HARP -- IGA Contribution	\$ 50,000
HARP -- O&M	\$ 10,000
Operations Subtotal	\$ 155,150
Construction and Debt Service:	
Contract Administration and Oversight	\$ 20,000
Construction Program Professional Fees	\$ 15,000
Levee Phase 4 Design and Construction	\$ 3,722,845
Levee Phase 5&6 Design and Construction	\$ 2,261,105
Contingencies	\$ 20,000
Emergency Repairs	\$ 15,000
Construction Loan Payment and Debt Restructuring	\$ 23,013,200
Construction and Debt Service Subtotal	\$ 29,067,150
Miscellaneous:	
Document Preservation	\$ 2,000
Planning & Development	\$ 10,000
Capital Improvements	\$ 5,000
Miscellaneous Subtotal	\$ 17,000
Total Expenditures	\$ 29,239,300.00
Excess of Revenues Over (Under) Expenditures	\$ 958,984
Beginning Reserve Fund Balance	\$ 1,358,213
Ending Reserve Fund Balance	\$ 2,317,197