

RESOLUTION TO ADOPT AMENDED 2016 BUDGET  
(pursuant to CRS 29-1-108)

A resolution summarizing the expenditures and revenues for each fund and adopting an amended budget for the Pueblo Conservancy District for the calendar year beginning on the first day of January 2016 and ending on the last day of December 2016.

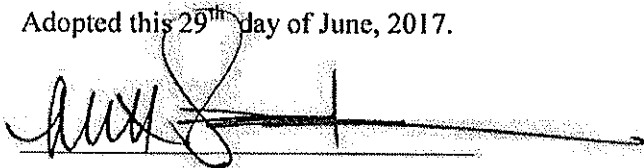
Whereas, upon due and proper notice, published or posted in accordance with the law, the adoption of said amended budget was considered at a meeting of the District on June 28, 2017; and

Whereas, adjustments were made to the 2016 budget in accordance with recommendations of the District's account and auditor.

Now therefore, be it resolved by the Board of Directors of the Pueblo Conservancy District as follows:

1. That the amended 2016 budget, a copy of which is attached hereto, hereby is approved and adopted as the amended budget of the Pueblo Conservancy District for 2016.
2. That any of the officers of the Pueblo Conservancy District be and are hereby authorized to sign and certify to the above matters.

Adopted this 29<sup>th</sup> day of June, 2017.

A handwritten signature in black ink, appearing to read 'Matt Cordova', is written over a horizontal line. The signature is stylized and includes a large loop at the end.

Matt Cordova, Secretary and Board Member

**PUEBLO CONSERVANCY DISTRICT  
AMENDED 2016 BUDGET**

	2016 BUDGET
<b>REVENUES</b>	
Interest	\$ 21,000
Unrealized Gains	
Maintenance Fund Assessment	\$ 1,015,000
City of Pueblo Maintenance Fund IGA	\$ -
Construction Loan	\$ 4,800,000
Other Income	\$ -
<b>Total Revenues</b>	<b>\$ 5,836,000</b>
<b>EXPENDITURES</b>	
Legal Fees	\$ 36,000
Directors Fees	\$ 21,600
Engineer/Administrative	\$ 20,400
Bookkeeping & Audit Preparation	\$ 10,500
Audit	\$ 6,000
Insurance/Bonds	\$ 3,500
Office Expense	\$ 1,000
Office Rent/Storage	\$ 1,050
Professional Fees	\$ 12,500
Travel	\$ 2,400
Repairs & Maintenance	\$ 8,500
Maintenance Fund Assessment Programming & Maintenance	\$ 1,000
Contract Administration and Oversight	\$ 35,000
Arkansas River Phase 3 Levee Design	\$ 50,000
Arkansas River Phase 2 & 3 Staking, As-Builts, CO	\$ 45,000
Arkansas River Phase 2 Construction	\$ 2,900,000
Arkansas River Phase 3 Construction	\$ 500,000
Arkansas River Levee Certification Design and/or Construction	xxx
Wildhorse/Dry Creek Levee Construction	\$ 1,500,000
Wildhorse/Dry Creek Staking, As-Builts, CO	\$ 45,000
Wildhorse/Dry Creek Levee Design Preliminary Design	xxx
Wildhorse/Dry Creek Levee Design and/or Construction	xxx
Contingencies	\$ 20,000
Emergency Repairs	\$ 15,000
Capital Improvements	\$ 5,000
Planning & Development	\$ 10,000
HARP -- IGA Contribution	\$ 50,000
HARP -- O&M	\$ 10,000
Construction Loan Payment	\$ 700,000
<b>Total Expenditures</b>	<b>\$ 6,009,450</b>
Excess of Revenues Over (Under) Expenditures	\$ (173,450)
Beginning Reserve Fund Balance	\$ 1,436,772
Ending Reserve Fund Balance	\$ 1,263,322